

# Waratah Netball Club

## Policy Statement 1/11

### Club Fundraising

#### **Club Fundraising**

All fundraising activities are to be approved and noted by the Waratah Netball Club Committee prior to commencement of the fundraising activity.

It is expected that all Waratah Netball Club members will be involved in the fundraising activity.

All profits of the fundraising will be returned to the Club and will be used to fund projects deemed suitable by the Waratah Netball Club Committee. Such projects should benefit the majority of the Waratah Netball Club members.

#### **Team Fundraising**

Individual teams wishing to fundraise for a project specific to that team must obtain approval from Waratah Netball Club Committee for the fundraising activity prior to its commencement.

Where the funding is required for individual items such as uniforms the team may nominate that the fundraising profit is pooled and then divided evenly amongst the individuals in the team. Alternatively, the team may nominate that each individual receives a subsidy to the value of the fundraising profit that the individual makes. In either case, the Waratah Netball Club Committee is to be notified **before** the fundraising takes place.

Should the total profit or an individual's profit (dependant on the method chosen above) of the fundraising activity exceed the amount required to fund the nominated project the excess funds are to be added to the Club fundraising balance.

If the individual subsidy method (as described above) is used before the start of the season, and the player does not register for that season, the player can elect to either receive a subsidy on the item (and subsequently sell the item) or forfeit their fundraising profit to the team or Clubs fundraising balance. Fundraising profit will not be paid to the player.

Total profit and/or any excess profit of fundraising, must be noted at the first committee meeting after the completion of the fundraising activity.

This policy is in effect 01 March 2011.